

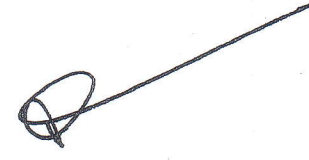
**NATIONAL FERTILIZER CORPORATION OF
PAKISTAN (PRIVATE) LIMITED
BALANCE SHEET
AS AT 30 JUNE 2014**

	Note	2014 Rupees	2013 Rupees
NON-CURRENT ASSETS			
Property, plant and equipment	6	5,814,939	8,045,267
Long-term investments	7	328,324,703	234,718,068
Long-term loans and advances - considered good	8	27,470,894	28,934,281
Security deposits		113,331	113,331
		<u>361,723,867</u>	<u>271,810,947</u>
CURRENT ASSETS			
Stock of stationery		362,170	180,770
Loans, advances, deposits, prepayments and other receivables	9	379,259,767	374,206,887
Tax due from government		-	12,052,042
Receivable from subsidiary companies	10	22,033,085	37,443,513
Short-term investments	11	9,512,963,773	8,939,257,557
Deposit with banks for Project Account	12	718,089,483	663,274,622
Cash and bank balances	13	67,687,935	148,706,805
		<u>10,700,396,213</u>	<u>10,175,122,196</u>
		<u>11,062,120,080</u>	<u>10,446,933,143</u>
SHARE CAPITAL AND RESERVES			
Issued, subscribed and paid up capital	14	1,058,814,190	1,058,814,190
Reserves	15	9,367,390,016	8,729,783,381
Unappropriated profit		504,104,130	544,871,488
		<u>10,930,308,336</u>	<u>10,333,469,059</u>
CURRENT LIABILITIES			
Accrued and other liabilities	16	107,175,599	112,165,984
Provision for Taxation		20,196,038	-
Security deposits		1,298,100	1,298,100
Due to subsidiary companies	17	3,142,007	-
		<u>131,811,744</u>	<u>113,464,084</u>
CONTINGENCIES AND COMMITMENTS			
	18	-	-
		<u>11,062,120,080</u>	<u>10,446,933,143</u>

The annexed notes from 1 to 26 form an integral part of these financial statements.



Chief Executive Officer



Chairman / Director



**NATIONAL FERTILIZER CORPORATION OF
PAKISTAN (PRIVATE) LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2014**

	<u>Note</u>	<u>2014</u> Rupees	<u>2013</u> Rupees
Income			
Dividends	19	2,557,000	3,218,470
Profit on bank deposits		932,966,207	976,465,068
Other income	20	<u>685,565</u>	<u>581,504</u>
		936,208,772	980,265,042
Expenses and other charges			
Administrative and general expenses	21	110,849,873	133,320,698
Financial charges		126,257	37,468
		110,976,130	133,358,166
Profit for the year before taxation		825,232,642	846,906,876
Taxation - current		322,000,000	303,000,000
Profit after taxation		<u>503,232,642</u>	<u>543,906,876</u>

The annexed notes from 1 to 26 form an integral part of these financial statements.



Chief Executive Officer



Chairman / Director

