

NATIONAL FERTILIZER CORPORATION OF
PAKISTAN (PRIVATE) LIMITED
BALANCE SHEET
AS AT 30 JUNE 2015

	Note	2015 Rupees	2014 Rupees
NON-CURRENT ASSETS			
Property and equipment	6	4,197,644	5,814,939
Long term investments	7	252,486,663	328,324,703
Long term loans and advances - considered good	8	23,133,176	27,470,894
Security deposits		113,331	113,331
		<u>279,930,814</u>	<u>361,723,867</u>
CURRENT ASSETS			
Stock - stationery		521,968	362,170
Loans, advances, deposits, prepayments and other receivables	9	449,798,281	379,259,767
Receivable from subsidiary companies	10	10,207,703	22,033,085
Short term investments	11	7,927,078,045	9,512,963,773
Deposit with banks for Project Account	12	759,832,397	718,089,483
Cash and bank balances	13	80,824,858	67,687,935
		<u>9,228,263,252</u>	<u>10,700,396,213</u>
		<u><u>9,508,194,066</u></u>	<u><u>11,062,120,080</u></u>
SHARE CAPITAL AND RESERVES			
Issued, subscribed and paid up capital	14	1,058,814,190	1,058,814,190
Reserves	15	7,791,551,976	9,367,390,016
Unappropriated profit		512,249,960	504,104,130
		<u>9,362,616,126</u>	<u>10,930,308,336</u>
CURRENT LIABILITIES			
Accrued and other liabilities	16	131,286,973	107,175,599
Provision for taxation		2,979,952	20,196,038
Security deposits		1,298,100	1,298,100
Due to subsidiary companies	17	10,012,915	3,142,007
		<u>145,577,940</u>	<u>131,811,744</u>
CONTINGENCIES AND COMMITMENTS			
	18	-	-
		<u><u>9,508,194,066</u></u>	<u><u>11,062,120,080</u></u>

The annexed notes from 1 to 26 form an integral part of these financial statements.


Chief Executive Officer


Director

NATIONAL FERTILIZER CORPORATION OF
 PAKISTAN (PRIVATE) LIMITED
 PROFIT AND LOSS ACCOUNT
 FOR THE YEAR ENDED 30 JUNE 2015

	<u>Note</u>	<u>2015</u> Rupees	<u>2014</u> Rupees
Income			
Dividend	19	1,805,330	2,557,000
Profit on bank deposits and short term investments		918,205,889	932,966,207
Other income	20	705,646	685,565
		<u>920,716,865</u>	<u>936,208,772</u>
Expenses and other charges			
Administrative and general expenses	21	(150,502,637)	(110,849,873)
Financial charges		(119,869)	(126,257)
		<u>(150,622,506)</u>	<u>(110,976,130)</u>
Profit for the year before taxation		<u>770,094,359</u>	<u>825,232,642</u>
Taxation	22	(261,948,529)	(322,000,000)
Profit after taxation		<u><u>508,145,830</u></u>	<u><u>503,232,642</u></u>

The annexed notes from 1 to 26 form an integral part of these financial statements.


 Chief Executive Officer


 Director

