

NATIONAL FERTILIZER CORPORATION OF PAKISTAN (PRIVATE) LIMITED

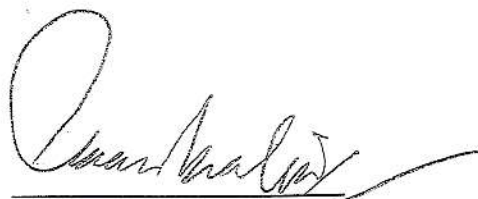
Balance Sheet

As at June 30, 2017

	Note	2017 Rupees	2016 Rupees
Assets			
Non-current			
Property and equipment	4	51,258,720	9,443,651
Investment in subsidiary companies - at cost	5	46,231,250	46,231,250
Investment in associates companies - at cost	6	24,110,800	24,110,800
Other long term investments	7	720,865,237	182,771,941
Long term loans and advances - considered good	8	20,659,614	19,805,942
Security deposits		474,331	113,331
Non-current assets		863,599,952	282,476,915
Current			
Stock - stationery		445,445	624,992
Advances, deposits, prepayments and Other receivables	9	59,933,231	136,250,087
Receivable from subsidiary companies	10	4,212,993	10,400,765
Receivable from WAPDA	11	263,937,350	263,937,350
Short term investments-held to maturity	12	3,113,543,241	3,406,441,395
Advance tax-net		4,499,290	-
Accrued interest on short term investments		19,616,975	19,551,653
Bank balances for Projects	13	1,685,996,852	1,597,783,577
Cash and bank balances	14	30,572,031	28,080,281
Current assets		5,182,757,408	5,463,070,100
Total assets		6,046,357,360	5,745,547,015

The annexed notes from 1 to 29 form an integral part of these financial statements.

6/30/17


 Chief Executive Officer


 Chairman / Director

Balance Sheet

As at June 30, 2017

	Note	2017 Rupees	2016 Rupees
Equity and liabilities			
Share capital and reserves			
Issued, subscribed and paid up capital	15	1,058,814,190	1,058,814,190
Reserves	16	4,083,057,445	3,766,716,724
Unappropriated profit		684,187,737	675,827,172
Total equity		5,826,059,372	5,501,358,086
Liabilities			
Current			
Accrued and other liabilities	17	208,266,710	205,954,649
Provision for taxation-net		-	33,709,039
Security deposits		139,000	139,000
Due to subsidiary companies	18	11,892,278	4,386,241
Current liabilities		220,297,988	244,188,929
Total liabilities		220,297,988	244,188,929
Total equity and liabilities		6,046,357,360	5,745,547,015

CONTINGENCIES AND COMMITMENTS

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The annexed notes from 1 to 29 form an integral part of these financial statements.


 Chief Executive Officer


 Chairman / Director

NATIONAL FERTILIZER CORPORATION OF PAKISTAN (PRIVATE) LIMITED

Profit and loss Account

For the year ended June 30, 2017

	Note	2017 Rupees	2016 Rupees
Income			
Dividend	20	19,407,432	1,098,891,010
Profit on bank deposits and short term investments		310,773,540	513,003,380
Other income	21	539,356	5,514,166
Total Income		330,720,328	1,617,408,556
Expenses			
Administrative and general expenses	22	(173,270,799)	(139,529,120)
Financial charges		(120,306)	(156,551)
Total Expenses		(173,391,105)	(139,685,671)
Net profit before taxation		157,329,223	1,477,722,885
Taxation	23	(48,968,658)	(314,145,673)
Profit after taxation		108,360,565	1,163,577,212

The annexed notes from 1 to 29 form an integral part of these financial statements.



Chief Executive Officer



Chairman / Director