

NATIONAL FERTILIZER CORPORATION OF PAKISTAN (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2023

	Note	2023 Rupees	2022 Rupees
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	4	473,335,514	42,413,269
Investment in subsidiaries-at cost	5	1,231,250	1,231,250
Investment in associates-at cost	6	2,000,000	271,140,400
Financial assets at fair value through other comprehensive income	7	196,819,742	292,901,410
Long term loans-secured and considered good	8	15,164,442	12,847,535
Security deposits		474,331	474,331
Deferred tax asset	9	8,676,161	19,762,555
Staff retirement benefits	10	-	17,370,105
		<u>697,701,440</u>	<u>658,140,855</u>
CURRENT ASSETS			
Consumable stores		312,698	284,087
Receivable from WAPDA	11	263,937,350	263,937,350
Loans, advances, prepayments and other receivables	12	8,486,176	9,778,135
Short term investments-at cost	13	5,575,528,216	4,340,215,642
Accrued interest on short term investments		273,234,547	97,545,756
Short term investments for project	14	-	1,154,740,434
Cash and bank balances	15	17,275,369	9,682,963
		<u>6,138,774,356</u>	<u>5,876,184,367</u>
TOTAL ASSETS		<u>6,836,475,796</u>	<u>6,534,325,222</u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Issued, subscribed and paid up capital	16	1,058,814,190	1,058,814,190
Surplus on revaluation of property, plant and equipment	17	427,124,544	
Other Reserves	18	5,228,357,030	5,188,150,553
Unappropriated profit		21,648,490	165,187,849
		<u>6,735,944,254</u>	<u>6,412,152,592</u>
NON-CURRENT LIABILITIES			
Provisions	19	7,390,224	80,280,779
Security deposits		100,000	100,000
		<u>7,490,224</u>	<u>80,380,779</u>
CURRENT LIABILITIES			
Accrued, other liabilities and payables	20	32,073,277	12,068,777
Due to subsidiaries	21	6,945,404	7,541,219
Staff retirement benefits	10	26,547,288	-
Provision for taxation-net	22	27,475,348	22,181,855
		<u>93,041,317</u>	<u>41,791,851</u>
TOTAL EQUITY AND LIABILITIES		<u>6,836,475,796</u>	<u>6,534,325,222</u>
CONTINGENCIES AND COMMITMENTS			
	23	-	-

The annexed notes from 1 to 37 form an integral part of these financial statements.


Chairman


Director

N24576

NATIONAL FERTILIZER CORPORATION OF PAKISTAN (PRIVATE) LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2023

	Note	2023 Rupees	2022 Rupees
Income			
Dividend	24	28,990,269	7,701,859
Profit on bank deposits and short term investments		872,062,597	500,911,690
Other income	25	679,790	507,242
		<u>901,732,656</u>	<u>509,120,791</u>
Expenses			
Administrative and general expenses	26	(183,450,992)	138,692,254
Financial charges		(31,847)	30,502
		<u>(183,482,839)</u>	<u>(138,722,756)</u>
Profit before taxation		718,249,817	370,398,035
Taxation	27	(227,676,849)	(106,151,717)
Net profit after taxation		<u>490,572,968</u>	<u>264,246,318</u>
Other comprehensive income			
Other comprehensive income that may be reclassified to profit or loss in subsequent periods		-	-
		-	-
Other comprehensive income that may not to be reclassified to profit or loss in subsequent periods;			
Remeasurement gain / (loss) on defined benefit obligation/asset - net of tax		(28,711,855)	(11,865,269)
Surplus on Revaluation of Fixed Assets - net of tax		427,124,545	-
Write off investment of associated company - IFC		(269,140,400)	
Unrealized gain / (loss) on investments categorized as "Available for sale"		(96,081,668)	37,607,159
Other comprehensive income / (loss) for the year		<u>33,190,622</u>	<u>25,741,890</u>
Total comprehensive income for the year		<u><u>523,763,590</u></u>	<u><u>289,988,208</u></u>

The annexed notes from 1 to 37 form an integral part of these financial statements.

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 Chairman



 Director