

NATIONAL FERTILIZER CORPORATION OF PAKISTAN (PRIVATE) LIMITED


Balance Sheet


As at June 30, 2016

	Note	2016 Rupees	2015 Rupees
Assets			
Non-current			
Property and equipment	4	9,443,651	4,197,644
Investment in subsidiary companies - at cost	5	46,231,250	46,231,250
Investment in associates - at cost	6	24,110,800	24,110,800
Other long term investments	7	182,771,941	182,144,613
Long term loans and advances - considered good	8	19,805,942	23,133,176
Security deposits		113,331	113,331
Non-current assets		282,476,915	279,930,814
Current			
Stock - stationery		624,992	521,968
Loans, advances, deposits, prepayments and other receivables	9	136,250,087	80,099,815
Receivable from subsidiary companies	10	10,400,765	10,207,703
Short term investments- held to maturity	11	3,670,378,745	8,191,015,395
Accrued interest on short term investments		19,551,653	105,761,116
Investments with banks for project account	12	1,597,783,577	759,832,397
Cash and bank balances	13	28,080,281	80,824,858
Current assets		5,463,070,100	9,228,263,252
Total assets		5,745,547,015	9,508,194,066

The annexed notes from 1 to 28 form an integral part of these financial statements.

GAR


Chief Executive Officer


Chairman / Director

Balance Sheet

As at June 30, 2016

	Note	2016 Rupees	2015 Rupees
Equity and liabilities			
Share capital and reserves			
Issued, subscribed and paid up capital	14	1,058,814,190	1,058,814,190
Reserves	15	3,766,716,724	7,791,551,976
Unappropriated profit		675,827,172	512,249,960
Total equity		5,501,358,086	9,362,616,126
Liabilities			
Current			
Accrued and other liabilities	16	205,954,649	131,286,973
Provision for taxation - net		33,709,039	2,979,952
Security deposits		139,000	1,298,100
Due to subsidiary companies	17	4,386,241	10,012,915
Current liabilities		244,188,929	145,577,940
Total liabilities		244,188,929	145,577,940
Total equity and liabilities		5,745,547,015	9,508,194,066

CONTINGENCIES AND COMMITMENTS


18

The annexed notes from 1 to 28 form an integral part of these financial statements.

CPM



Chief Executive Officer



Chairman / Director

Profit and loss Account
For the year ended June 30, 2016

	Note	2016 Rupees	2015 Rupees
Income			
Dividend	19	1,098,891,010	1,805,330
Profit on bank deposits and short term investments		513,003,380	918,205,889
Other income	20	5,514,166	705,646
Total Income		1,617,408,556	920,716,865
Expenses			
Administrative expenses	21	(139,529,120)	(150,502,637)
Financial charges		(156,551)	(119,869)
Total Expenses		(139,685,671)	(150,622,506)
Net profit before taxation		1,477,722,885	770,094,359
Taxation	22	(314,145,673)	(261,948,529)
Profit after taxation		1,163,577,212	508,145,830

The annexed notes from 1 to 28 form an integral part of these financial statements.

CA



Chief Executive Officer



Chairman / Director