

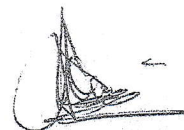
NATIONAL FERTILIZER CORPORATION OF PAKISTAN (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2019

	Note	2019 (Rupees)	Restated 2018 (Rupees)	Restated 2017 (Rupees)
ASSETS				
NON-CURRENT ASSETS				
Property, plant and equipment	4	42,874,358	40,968,813	43,072,139
Investment in subsidiaries-at cost	5	46,231,250	46,231,250	46,231,250
Investment in associates-at cost	6	24,110,800	24,110,800	24,110,800
Other long term investments	7	421,233,180	540,254,967	720,865,237
Long term loans and advances	8	16,828,313	18,274,069	20,659,614
Receivable from WAPDA	9	263,937,350	263,937,350	263,937,350
Security deposits		474,331	474,331	474,331
Staff retirement benefits	10	29,319,136	16,519,886	-
Deferred tax asset	11	8,010,919	10,911,359	16,792,266
		853,019,637	961,682,825	1,136,142,987
CURRENT ASSETS				
Stock-stationery		346,996	391,553	445,445
Loans, advances, prepayments and other receivables	12	190,868,485	125,550,138	59,933,231
Receivable from subsidiaries	13	6,829,634	6,042,608	4,212,993
Short term investments-held to maturity	14	2,899,195,657	2,833,030,583	3,113,543,241
Accrued interest on short term investments		40,972,774	24,846,049	19,616,975
Short term investments for projects	15	1,918,729,207	1,775,827,472	1,685,996,852
Advance tax		-	-	7,329,360
Cash and bank balances	16	9,886,013	134,930,844	30,572,031
		5,066,828,766	4,900,619,247	4,921,650,128
TOTAL ASSETS		5,919,848,403	5,862,302,072	6,057,793,115

The annexed notes from 1 to 34 form an integral part of these financial statements.



Chief Executive Officer




Chairman / Director

NATIONAL FERTILIZER CORPORATION OF PAKISTAN (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2019

	Note	2019 (Rupees)	Restated 2018 (Rupees)	Restated 2017 (Rupees)
EQUITY AND LIABILITIES				
EQUITY				
SHARE CAPITAL AND RESERVES				
Issued, subscribed and paid up capital	17	1,058,814,190	1,058,814,190	1,058,814,190
Reserves	18	4,454,241,388	4,573,263,175	4,753,873,445
Unappropriated profit		234,912,531	73,979,236	24,807,492
		<u>5,747,968,109</u>	<u>5,706,056,601</u>	<u>5,837,495,127</u>
CURRENT LIABILITIES				
Accrued and other liabilities	19	146,554,269	141,265,393	208,266,710
Provision for taxation-net	20	16,199,599	4,126,615	-
Security deposits		139,000	139,000	139,000
Due to subsidiaries	21	8,987,426	10,714,463	11,892,278
		<u>171,880,294</u>	<u>156,245,471</u>	<u>220,297,988</u>
TOTAL EQUITY AND LIABILITIES		<u><u>5,919,848,403</u></u>	<u><u>5,862,302,072</u></u>	<u><u>6,057,793,115</u></u>
CONTINGENCIES AND COMMITMENTS	22			

The annexed notes from 1 to 34 form an integral part of these financial statements.


 Chief Executive Officer


 Chairman / Director

NATIONAL FERTILIZER CORPORATION OF PAKISTAN (PRIVATE) LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2019

	Note	2019 Rupees	Restated 2018 Rupees
Income			
Dividend	23	8,316,893	11,537,391
Profit on bank deposits and short term investments		435,632,406	301,033,118
Other income	24	23,044,199	28,197,628
		466,993,498	340,768,137
Expenses and other charges			
Administrative and general expenses	25	(195,450,161)	(152,757,612)
Financial charges		(69,651)	(87,965)
		(195,519,812)	(152,845,577)
Profit before taxation		271,473,686	187,922,560
Taxation	26	(78,043,006)	(55,270,702)
Net profit after taxation		193,430,680	132,651,858
Other Comprehensive income			
Other comprehensive income that may be reclassified to profit or loss in subsequent periods		-	-
Other comprehensive income that may not be reclassified to profit or loss in subsequent periods;			
Remeasurement gain / (loss) on defined benefit obligation/asset		17,502,615	16,519,886
Unrealized (loss) on investments categorized as 'available for sale' - net of tax		(119,021,787)	(180,610,270)
Total other comprehensive (loss)/income for the year		(101,519,172)	(164,090,384)
Total comprehensive (loss)/income for the year		91,911,508	(31,438,526)

The annexed notes from 1 to 34 form an integral part of these financial statements.


 Chief Executive Officer


 Chairman / Director